December 21, 2020

Senator Weaver Room 446

Re: RBS No.401

RBS No. 401 would allow a member of Oklahoma Law Enforcement Retirement System to use up to 360 days of unused sick leave in determining the member's retirement benefit. The current limit is 240 days. The increase would give up to 6 months additional service.

RBS No. 401 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA